



NASDAQ OMX Copenhagen A/S

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Course of annual general meeting (AGM) of Solar A/S

The AGM discussed and adopted:

- Management's review and Annual Report 2012 including management's statement and independent auditor's report.
- The resolution to appropriate profit as stated in the adopted financial statements with dividend payments of DKK 6.65 per share at DKK 100.
- The grant of authority to the Supervisory Board to distribute up to DKK 15.00 per share as extraordinary dividends for the period until the next annual general meeting.
- The grant of authority to the Supervisory Board to acquire company treasury shares for the period until the next annual general meeting.
- Alterations to the company's articles of association which, in addition to editorial changes, mainly concern electronic communication with shareholders and the type of information made available on the company's website leading up to annual general meetings. This adoption relates to sections 9.4, 9.5, 10.1 and 20.1 - 20.5 of the articles of association.
- Remuneration policy for the supervisory and executive boards. Adoption will be noted in section 15.5 of the articles of association.
- Overall guidelines for incentive programmes for the Executive Board and SMT (Solar Management Team) of Solar A/S. Adoption will be noted in section 15.4 of the articles of association.
- Authority of the chairman to notify the Danish Business Authority of matters adopted by the AGM.
- Remuneration of Supervisory Board members for 2013: Fixed annual remuneration of DKK 150,000.

- Election of the following supervisory board members:

Re-elected for the Supervisory Board were:

Jens Borum, Peter Falkenham, Niels Borum, Agnete Raaschou-Nielsen and Jens Peter Toft.

Newly elected for the Supervisory Board was Steen Weirsøe.

In addition, the following employee representatives make up the Supervisory Board:

Lars Lange Andersen, Bent H. Frisk and Preben Jessen.

- Re-election of PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab as auditor.

A proposal made by a shareholder for adoption by the AGM was not adopted.

At the following board meeting, the Supervisory Board elected its officers and re-elected Jens Borum as its chairman and Peter Falkenham as its vice chairman. Re-elected for the audit committee were Peter Falkenham, Jens Peter Toft and Jens Borum.

Yours faithfully,
Solar A/S

Jens Borum

Solar facts

Solar A/S was established in 1919 and listed on the Copenhagen Stock Exchange in 1953. Solar is one of Northern Europe's leading technical wholesalers within electrical, heating, plumbing and ventilation products. The group, based in Kolding, Denmark, has subsidiaries in Denmark incl. the Faroe Islands, Sweden, Norway, the Netherlands, Belgium, Germany, Poland and Austria. Solar also owns Aurora Group, a leading Scandinavian distributor of accessories for consumer electronics that operates in Denmark, Sweden, Norway and Finland. In 2012, Solar Group revenue totalled € 1,700.9m, equating DKK 12.7bn. The group has approximately 3,600 employees.

For more information, please visit: www.solar.eu.

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