



NASDAQ OMX Copenhagen A/S

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Contacts:

Chairman of the Board of Directors Jens Borum - tel. +45 79 30 00 00

Corporate IR & Communications Manager Charlotte Risskov Kræfting - tel. +45 40 34 29 08

Solar A/S

Executive Board

Haderslevvej 25

DK-6000 Kolding

Danmark

Tel.: + 45 79 30 00 00

Fax + 45 75 52 26 84

www.solar.eu

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Course of annual general meeting (AGM) of Solar A/S

The AGM discussed and adopted:

- Management's review and Annual Report 2013 including statement of the Board of Directors and the Executive Board, and the independent auditor's report.
- The resolution to appropriate profit as stated in the adopted financial statements with dividend payments of DKK 12.00 (€ 1.61) per share at DKK 100.
- The grant of authority to the Board of Directors to distribute up to DKK 15.00 (€ 2.01) per share as extraordinary dividends for the period until the next annual general meeting.
- The grant of authority to the Board of Directors to acquire company treasury shares for the period until the next annual general meeting.
- Authority of the AGM chairman to notify the Danish Business Authority of matters adopted by the AGM.
- Remuneration of board members for 2014: Fixed annual remuneration of DKK 150,000.
- Election of the following board members:
Re-elected to the Board of Directors were:
Jens Borum, Niels Borum, Agnete Raaschou-Nielsen, Jens Peter Toft and Steen Weirsøe.

Newly elected to the Board of Directors was Ulf Gundemark.

In addition, the following employee representatives make up the Board of Directors:

Lars Lange Andersen, Ulrik Damgaard and Bent H. Frisk.

- Re-election of PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab as auditor.

At the following board meeting, the Board of Directors elected its officers and re-elected Jens Borum as its chairman. Re-elected for the audit committee were Jens Peter Toft and Jens Borum. Agnete Raaschou-Nielsen was named Vice chairman of the Board of Directors and member of the Audit Committee.

Yours faithfully
Solar A/S

Jens Borum

Solar facts

Solar A/S was established in 1919 and listed on the Copenhagen Stock Exchange in 1953. Solar is one of Northern Europe's leading technical wholesalers within electrical, heating, plumbing and ventilation products. The group, based in Kolding, Denmark, has subsidiaries in Denmark incl. the Faroes, Sweden, Norway, the Netherlands, Belgium, Germany, Poland and Austria. In 2013, Solar Group revenue totalled € 1,531.5m, equating DKK 11.4bn. The group currently has some 3,300 employees.

For more information, please visit www.solar.eu.

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